

Mayor Joseph A. Curtatone and Berkeley Investments are pleased to announce an Affordable Rental Opportunity

Located on Medford Street, fifteen (15) units will be offered to *income-qualified households* at an *affordable rent* through the **City's Inclusionary Housing Program.** Five of the affordable units are artist live/work space for certified income eligible artists.

9 & 39 Medford Street, Somerville, MA

Fifteen units will be available. There are 11 one-bedroom units and 4 two-bedroom units. No utilities are included except water and sewer; heating, cooking and water heating is all electric. There is common studio space, 10-12 foot ceilings, modern unit finishes and a roof top deck with a living green roof feature.

Artist Live/Work Space Units - 5

3 one-bedroom units at 50% Area Median Income

1 one-bedroom unit (handicap accessible) at 80% Area Median Income

1 two-bedroom unit at 50% Area Median Income

Other Affordable Non-Artist Live/Work Space Units - 10

3 one-bedroom units at 50% Area Median Income

4 one-bedroom units at 80% Area Median Income

1 two-bedroom at 50% Area Median Income

2 two-bedroom at 80% Area Median Income

Maximum Annual Income

50% Median	1 Person	2 Person	3 Person	4 Person
Income	\$34,500	\$39,400	\$44,350	\$49,250

Rent: One Bedroom \$787, Two Bedroom \$934

Maximum Annual Income

80% Median	1 Person	2 Person	3 Person	4 Person
Income	\$48,800	\$55,800	\$62,750	\$69,700

Rent: One Bedroom \$1058, Two Bedroom \$1262

Eligibility Requirements

- Preference is given to applicants on the Somerville Housing Authority waitlist or those households who currently live or work full time in Somerville. Applicants for the live/work space must have Somerville Arts Council Certification Letter. Applicants MUST provide documentation at time of application.
- The units must be used as the renters' primary residence; income and residency restrictions will apply throughout tenancy.
- Head of households claiming full-time student status are not eligible.

Information Sessions will be held on Wednesday, February 10th 2016 from 6-7:30 pm @ Armory 191 Highland Avenue Somerville.

Wednesday February 17th 2016 from 11-12:30 @ Visiting Nurse Association 259 Lowell Street Somerville in the 3rd floor community room

Or by appointment with the Housing Division, please see contact information below next to "All Other Questions"

For more information on the development: Millbrooklofts.com

Artist Certification Questions: Greg Jenkins <u>gjenkins@somervillema.gov</u>;
All Other Questions: Seamus Lynch slynch@somervillema.gov and Kelly Donato kdonato@somervillema.gov

